

FISCAL NOTE

SB 3108 – HB 3788

February 20, 2008

SUMMARY OF BILL: Effective tax year 2009 and thereafter, requires that a taxpayer who fails or refuses to submit an assessment of intangible personal property to the assessor of property is deemed to have waived objections to the forced assessment and provides limited remedies. Also requires the assessor of property to notify the taxpayer of the forced assessment by certified mail, return receipt requested.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Expenditures – Not Significant

Assumption:

- The increase in state and local government expenditures for sending notice of forced assessment by certified mail is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/kmc